



October 8, 2021

Dr. Michelle Asha Cooper, Acting Assistant Secretary for Postsecondary Education  
United States Department of Education  
400 Maryland Ave., SW  
Washington, DC 20202

Dear Dr. Cooper:

Through the Higher Education Emergency Relief Fund II (HEERF II) grant program under the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), Davidson was allocated \$1,743,286 with \$610,206 of that grant designated for students and \$1,133,080 designated for institutional funds. We write with a final update on the allocation of those funds.

The \$610,206 in funding designated for students, plus an additional \$95,794 of the institutional funds, will be dispersed to students over two semesters during the 2021-22 academic year.

- \$706,000 -- These funds were used to reduce the summer earnings expectation portion of the Expected Family Contribution (EFC) for enrolled students who are PELL eligible or whose EFC is less than 25% of Davidson's cost of attendance. 353 students will each receive \$2,000 for the 2021-22 academic year. The first disbursement to student accounts occurred on September 6, 2021, and the balance will be disbursed in the Spring, 2022 semester.

During the 2020-21 academic year, the college incurred over \$7M in COVID testing expenses. Surveillance testing was a key tool in our efforts to control the spread of COVID on campus. Therefore, the balance of institutional funds not disbursed to students, \$1,037,286, was used to fund a portion of those COVID surveillance testing expenses.

Thank you for your continued support of Davidson College's students through the Higher Education Emergency Relief funds.

Sincerely,

Antoinette P. McCorvey  
Vice President Finance & Administration, CFO