



January 10, 2022

Dr. Michelle Asha Cooper, Acting Assistant Secretary for Postsecondary Education
United States Department of Education
400 Maryland Ave., SW
Washington, DC 20202

Dear Dr. Cooper:

I would like to provide the following update on the funding received by Davidson College through the Higher Education Emergency Relief Fund III (HEERF III) grant program under the American Rescue Plan (ARP) Act of 2021.

In compliance with the ARP guidance, which states that institutions are to prioritize students with exceptional need, Davidson distributed \$1,596,000 to 798 students, as defined by the criteria detailed in our September 24, 2021 letter. This fully expends the funds designated for students, \$1,553,738, with the balance coming from the institutional allocation.

Of the \$1,553,738 designated as institutional funds, Davidson previously reported \$356K as expended during the 2020-21 academic year. The student payments detailed above include \$42K not covered by the student allocation, which will be covered with institutional funds. The remaining \$1.1M of institutional funds will be utilized to defray institutional expenses associated with coronavirus, including funding a portion of COVID-19 surveillance testing costs and quarantine/isolation housing expenses.

Thank you for your continued support of Davidson College's students.

Sincerely,
Antoinette P. McCorvey

A handwritten signature in black ink, appearing to read "Antoinette P. McCorvey".

Vice President Finance & Administration, CFO